

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

KPTL/16-17
August 12, 2016

Factory & Registered Office :
Plot No. 101, Part III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.
Tel +91 79 232 14000
Fax +91 79 232 11951/52/58/60/66/68/71
Email : mktg@kalpatarupower.com
CIN:L40100GJ1981PLC004281

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code: 522287 Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI - 400 051. Script Code: KALPATPOWER Listing: https://www.connect2nse.com/LISTING/
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Sub: Submission of Unaudited Financial Results (Standalone) for the quarter ended 30th June, 2016 pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")

Respected Sir(s),

In compliance with Regulation 30 and Regulation 33 of the SEBI Regulations, the unaudited Standalone Financial Results, in compliance with Indian Accounting Standards (Ind-AS) for the quarter ended 30th June, 2016 together with Limited Review Report thereon are enclosed.


The abovementioned Financial Results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today. The meeting of Board of Directors commenced at 1:30 p.m. and concluded at 3:30 p.m.

We are also enclosing herewith a copy of Press Release on the Financial Results of the Company.

We request you to take the same on record and bring it to the notice of your members.

Thanking you,

Yours faithfully,
For Kalpataru Power Transmission Limited


Rahul Shah
Company Secretary

Encl: a/a



ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055, India.
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**KALPATARU POWER TRANSMISSION LTD.**

REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate,

Sector - 28, Gandhinagar - 382 028

CIN : L40100GJ1981PLC004281

Tel Nos. : +91 79 232 14000; Fax Nos.: +91 79 232 11966 / 71; E Mail : mktg@kalpatarupower.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs. in lacs)			
	Particulars	For Quarter Ended	
		30th June, 2016	30th June, 2015
1	Income from Operations		
	(a) Gross Sales/ Revenue from Operations	1,17,547	1,17,868
	(b) Other Operating Income	1,190	1,496
	Total Income from Operations (net)	1,18,737	1,19,364
2	Expenses		
	(a) Cost of materials consumed	39,050	38,387
	(b) Purchase of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	895	4,356
	(d) Excise duty paid on sales	3,363	3,016
	(e) Erection & Sub-Contracting Expenses	41,965	39,416
	(f) Employee Benefits Expense	7,242	7,817
	(g) Depreciation & Amortisation Expense	1,949	2,079
	(h) Other Expenditure	13,143	14,868
	Total Expenses :	1,07,607	1,09,939
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	11,130	9,425
4	Other Income	1,234	1,408
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	12,364	10,833
6	Finance Costs	2,486	4,268
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	9,878	6,565
8	Exceptional Items	-	-
9	Profit from Ordinary Activities before Tax (7-8)	9,878	6,565
10	Tax Expense	3,425	2,264
11	Net Profit from Ordinary Activities after Tax (9-10)	6,453	4,301
12	Extraordinary Items (net of tax expense)	-	-
13	Net Profit for the period	6,453	4,301
14	Other Comprehensive Income (net of tax)	1,195	218
15	Total Comprehensive Income (net of tax)	7,648	4,519
16	Paid Up Equity Share Capital (Face Value of Rs. 2 each)	3,069	3,069
17	Earnings Per Share (EPS) of Rs. 2 each (Rs.) (before extraordinary items) (not annualised)		
	a) Basic	4.21	2.80
	b) Diluted	4.21	2.80
	See accompanying notes to the financial results		

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 12th August, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th June 2016.
- 2 The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the quarters presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 The financial results for the quarter ended June 30, 2015 have not been audited or reviewed by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 4 Reconciliation of Net Profit as previously reported on account of transition from Accounting Standards notified under companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to Indian Accounting Standard ("Ind AS") for the quarter ended June 30, 2015.

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended June 30, 2015
	Net profit for the quarter under Previous Indian GAAP as published	4,841
	Change of method for determination of stage of completion for revenue recognition from completion of physical proportion of the contract work, to proportion of contract cost incurred for work performed to date bears to the estimated total contract costs.	(613)
	Net profit for the quarter under Previous Indian GAAP after change of method	
a	Provision for expected credit loss towards possible delay in collection of trade receivable beyond contractual terms.	(72)
b	Impact of accounting forward contracts at fair value	(195)
c	Accounting provisions at present value	28
d	Others	26
e	Impact of deferred tax on above adjustments	286
	Net profit (before OCI) for the quarter under Ind AS	4,301
	Other Comprehensive Income comprising of foreign currency translation reserve, hedge reserve and others (net of tax)	218
	Total Comprehensive Income as per Ind AS (net of tax)	4,519

- 5 The company is primarily engaged in the business of Engineering, Procurement and Construction (EPC) relating to infrastructure comprising power transmission & distribution, railway track laying & electrification, oil & gas pipelines laying, etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108, there is single reportable segment.
- 6 The previous period's figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.


Manish Mohnot
Managing Director
DIN:01229696

Place : Gandhinagar
Dated : 12th August, 2016

Please visit our website: www.kalpatarupower.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KALPATARU POWER TRANSMISSION LIMITED

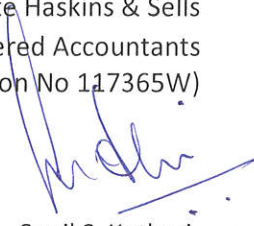
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Kalpataru Power Transmission Limited** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We have not reviewed the financial results and other financial information for the Quarter ended June 30, 2015 which have been presented solely based on the financial information compiled by the Management.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No 117365W)




Sunil S. Kothari
Partner

(Membership No. 208238)

Place: Gandhinagar
Date: August 12, 2016

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LTD.**

Regd. Office : Plot No. 101, Part III, G.I.D.C. Estate,
Sector-28, Gandhinagar - 382 028.

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E-Mail : mktg@kalpatarupower.com

CIN : L40100GJ1981PLC004281

**EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2016**

(₹ in Lacs)

Particulars	For Quarter Ended	
	30.06.2016	30.06.2015
Total Income from Operations	1,18,737	1,19,364
Net Profit for the period before tax	9,878	6,565
Net Profit for the period after tax (after extraordinary items)	6,453	4,301
Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	7,648	4,519
Equity Share Capital (Face Value of ₹ 2 each)	3,069	3,069
Earnings Per Share of ₹ 2 each (not annualised) (₹) (before and after extraordinary items)		
a) Basic	4.21	2.80
b) Diluted	4.21	2.80

Notes :

- The above is an extract of the detailed format of unaudited quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the Stock Exchange websites i.e. www.nseindia.com, www.bseindia.com and on the Company's website www.kalpatarupower.com
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2016. The figures for the quarter ended 30th June, 2015 have been restated to comply with Ind AS and are comparable on like to like basis. Due to this change, net profit for the quarter ended 30th June, 2015 is lower by ₹ 540 lacs.
- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 12th August, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th June, 2016.
- The previous period's figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Place : Gandhinagar

Dated : 12.08.2016

Manish Mohnot
Managing Director
(DIN : 01229696)